



TAX ALERT

ANGOLA

JULY 11, 2019



PROVISIONAL SETTLEMENT OF INDUSTRIAL TAX ON SALES

According to article 66 of the Industrial Tax Code, Law No. 19/14 of 22 October, the provisional payment of the Industrial Tax due on sales will take place during the months of July and August.

This regime applies to all the companies that have made sales during the first 6 months of the year 2019.

The above mentioned payment must be made by the end of the month of:

- July - for Group B taxpayers; or
- August – for Group A taxpayers.

Under the terms of the law, in particular article 66, number 6 of the Corporate Tax Code, the provisional tax payment of the year can be deducted if proven the excessive payments in previous years, up to a limit of 5 five years.

On.Corporate, with more than 14 years of experience in the Angolan market, is available to assist companies with the implementation of the procedures that are necessary to obtain the benefits derived from the norms in force in Angola.

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